

## Market Vectors Unconventional Oil & Gas Index Licensed to Underlie Market Vectors ETF

Index underlies first ETF focusing on unconventional oil and gas

**Frankfurt (16 February 2012)** – Market Vectors Index Solutions ([www.marketvectorsindices.com](http://www.marketvectorsindices.com)) today announced the licensing of the Market Vectors Unconventional Oil & Gas Index (MVFRAX) to Van Eck Global, the 5<sup>th</sup> largest provider of exchange traded products in the US and the 8<sup>th</sup> largest globally, to underlie the first unconventional oil & gas exchange-traded fund (ETF) designed to provide investors with pure-play exposure to this fast-growing segment of the energy sector. The Market Vectors Unconventional Oil & Gas ETF (NYSE Arca: FRAK) began tracking the index on 15 February 2012.

“The Market Vectors Unconventional Oil & Gas Index is the only pure-play index that provides exposure to the unconventional oil and gas industry, a fast growing segment of the energy sector that may have the potential to transform the global energy landscape as energy consumption rises and the need for additional supply pushes the development of new technologies for energy extraction”, said Lars Hamich, Chief Executive Officer at MVIS. “We are delighted to provide the global index benchmark that underlies the world’s first ETF of its kind. The Market Vectors Unconventional Oil & Gas Index provides an ideal combination of factors which are of importance when it comes to the investability of an index – liquidity, diversification, pure-play exposure and transparency”, said Mr. Hamich.

The Market Vectors Unconventional Oil & Gas Index tracks the performance of the global oil and gas segment which covers coal bed methane (CBM), coal seam gas (CSG), shale oil, shale gas, tight natural gas, tight oil and tight sands. Index components must generate at least 50 percent of their revenues from unconventional oil and gas or must own properties with the potential to generate at least 50 percent of their revenues from unconventional oil and gas. The index is well-balanced through the implementation of proven cap factors. Individual index components are capped at 8 percent. The index is reviewed quarterly.

### Market Vectors Unconventional Oil & Gas Index

Market Capitalisation: USD 476 billion

No of Components: 43 components

Top 5 Companies by Weighting: Occidental Petroleum Corporation (8.49%), Canadian Natural Resources (7.60%), EOG Resources (7.42%), Devon Energy Corporation (6.42%), Hess Corporation (5.10%).

Detailed information about the Market Vectors Unconventional Oil & Gas Index, including methodology details and comprehensive data is available on [www.marketvectorsindices.com](http://www.marketvectorsindices.com).

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**Note to Editors:**

About Market Vectors Index Solutions GmbH

Market Vectors Index Solutions GmbH (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices which are especially designed to underlie financial products.

Market Vectors Indices cover several asset classes, including commodity and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products. Approximately USD 6 billion in assets under management are currently invested in financial products based on Market Vectors Indices. MVIS is a wholly owned subsidiary of Van Eck Associates Corporation (also known as Van Eck Global).