

MVIS® Brazil Small-Cap Index

The MVIS® Brazil Small-Cap Index (MVBRF) tracks the performance of the most liquid small-cap companies in Brazil. This is a modified market cap-weighted index, and it also includes non-local companies incorporated outside of Brazil that generate at least 50% of their revenues in Brazil.

Key Features



	All Time High/Low	52-Week High/Low
Total Return Net Index	3,549.63/603.24	1,399.31/980.38

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

Semi-annually in March and September with quarterly rebalances.

Index Data

INDEX PARAMETERS

Launch Date	01 May 2009	Components	91
Type	Country	Volatility (250 days)	25.84
Currency	USD	Full MCap bn USD	78.84
Base Date	30 Dec 2005	Float MCap bn USD	40.27
Base Value	1,000.00	Correlation* (250 days)	0.99

* MSCI Brazil Small Cap

FUNDAMENTALS*

Price/Earnings Trailing	81.02
Price/Book	1.35
Price/Sales	0.51
Price/Cash Flow	4.26
Dividend Yield	3.31

* as of 31 Mar 2024

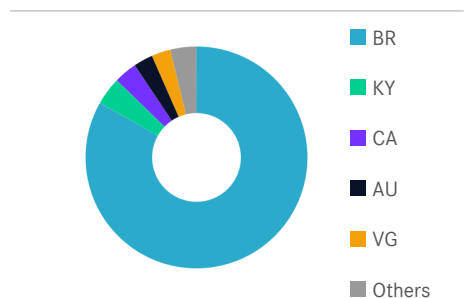
ANNUALISED PERFORMANCE*

1 Month	-2.82%
1 Year	26.73%
3 Years	-4.23%
5 Years	-4.77%
7 Years	1.22%

* Total Return Net Index

Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. NON-LOCAL*



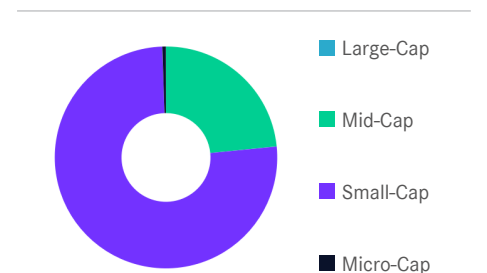
Country	Count	Weight
Brazil	79	83.19%
Cayman Islands	4	4.06%
Canada	1	3.35%
Australia	1	2.84%
British Virgin Islands	1	2.75%
Others	5	3.81%

COUNTRY WEIGHTINGS INCL. NON-LOCAL*



Country	Non-Local	Count	Weight
Brazil	13	91	100.00%

SIZE WEIGHTINGS



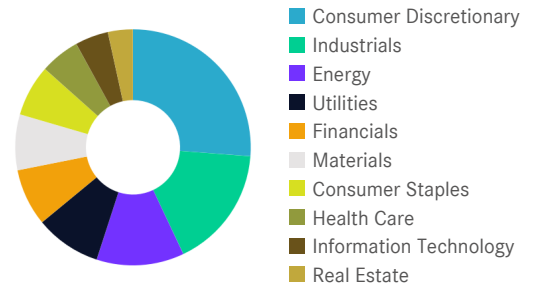
Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	9	23.42%
Small-Cap (0.2 bn - 1.5 bn)	80	76.05%
Micro-Cap (0.0 bn - 0.2 bn)	2	0.53%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

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Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Consumer Discretionary	24	25.99%	22	27.81%	-1.83%
Industrials	17	16.62%	17	20.60%	-3.98%
Energy	7	11.93%	4	9.36%	2.57%
Utilities	6	8.97%	6	11.11%	-2.15%
Financials	6	7.77%	4	5.78%	1.99%
Materials	6	7.55%	5	5.21%	2.34%
Consumer Staples	9	7.00%	8	6.92%	0.08%
Health Care	6	5.39%	6	6.69%	-1.29%
Information Technology	6	4.52%	3	2.30%	2.23%
Real Estate	3	3.40%	3	4.22%	-0.82%



* represent hypothetical values obtained excluding non-local components

Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
ERO COPPER CORP	Y	CA	3.35%	DIMED SA DISTRIBUIDORA DE ME	-8.21%	5.45%
ALUPAR INVESTIMENTO SA-UNIT	-	BR	3.09%	EXCELERATE ENERGY INC	2.62%	4.21%
CYRELA BRAZIL REALTY SA EMPREE	-	BR	3.07%	PETRORECONCAVO SA	-2.94%	4.02%
SANTOS BRASIL PARTICIPACOES S.A.	-	BR	2.85%	LOG-IN LOGISTICA INTERMODAL SA	-12.95%	3.83%
3R PETROLEUM OLEO E GAS SA	-	BR	2.85%	C&A MODAS LTDA	36.33%	3.52%
KAROON ENERGY LTD ORD	Y	AU	2.84%			
ARCOS DORADOS HOLDINGS INC-A	Y	VG	2.75%			
MARCOPOLO SA	-	BR	2.52%	Worst Performing Components	YTD	1 Day
INTER & CO INC - BDR	-	BR	2.51%	GUARARAPES CONFECCOES SA	15.98%	-8.31%
IGUATEMI SA	-	BR	2.45%	GRUPO DE MODA SOMA SA	-11.03%	-7.37%
FLEURY SA	-	BR	2.22%	AREZZO INDUSTRIA E COMERCIO	-12.92%	-6.70%
AZUL SA	-	BR	1.81%	COGNA EDUCACAO	-39.16%	-6.06%
Subtotal			32.31%	BK BRASIL OPERACAO E ASSESSORI	-48.15%	-6.03%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Index	MVBRF	DE000SLA0BS3	SLA0BS	B45N692	MVBRF	.MVBRF	12616642
Total Return Net	MVBRFTR	DE000SLA0BT1	SLA0BT	B4178T2	MVBRFTR	.MVBRFTR	12616634
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.marketvector.com

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